



**Form CRS - Customer Relationship Summary
June 29, 2020**

Item 1- Introduction

Shaolin Capital Management LLC (“Shaolin”) is a registered investment advisor with the Securities and Exchange Commission (“SEC”). Fees assessed for investment advisory services differ from brokerage fees. It is important for you as a retail investor to understand the differences. Free and simple tools are available for you to use at [Investor.gov/CRS](https://www.investor.gov/crs), a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

Item 2 - Relationship and Services

What investment services and advice can we provide you?

SHAOLIN provides discretionary investment advisory services on a separate managed account basis to Retail Clients (“Retail Managed Client” or “Retail Managed Account(s)” or “Account(s)"). SHAOLIN’s investment strategies for Retail Accounts are specific to the investment mandate, objectives and guidelines, risk tolerance, and any restrictions on types or specific issues of securities are stated in a “Statement of Investment Policy” of the investment advisory agreement. Through the investment advisory agreement, you will grant SHAOLIN discretionary authority to direct and purchase and sell securities for your Account and the full power to direct, manage, and change the investment and reinvestment of the assets in the Account, the proceeds and any additions. Investment advice to you is limited to the terms of the Statement of Investment Policy. SHAOLIN utilizes BNP Paribas, Barclays, and Wells Fargo as the custodian for your Account and to place all orders for the execution of transactions with Shaolin, subject to an exclusive agreement between you and Shaolin. SHAOLIN will have no authority to withdraw or transfer assets from Client’s account. The minimum Account size for a Retail Account is \$1,000,000.

The Chief Compliance Officer of SHAOLIN periodically reviews your Account for consistency with the terms of your Statement of Investment Policy and meets with you or contacts you to periodically to review the investment portfolio.

As a conversation starter, we encourage you to ask us on any of the below or other questions:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3 - Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. SHAOLIN’s Retail Managed Accounts are charged an annualized management fee of 1.5% of the assets under management, the fee is calculated and payable monthly arrears. Shaolin’s Retail Managed Accounts are subject to a performance fee. The fee charged is 20% of net profits, subject to the loss carryforward provision. The performance fee is not paid to SHAOLIN but is paid to a related party, Tigerstyle LLC.

In addition to the management fee paid to SHAOLIN, your Account will incur brokerage commissions, custodial fees, transaction fees, and wire transfer and electronic fund fees and other similar charges incurred in connection with



transactions for your Account that are imposed by unaffiliated third parties and will be paid out of the assets in your Account.

What are our legal obligations to you when we are acting as your investment adviser? How else do we make money and what conflicts of interest do we have?

*When we act as your investment adviser, we must act as a fiduciary to your investment advisory services, in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here is an example to understand what this means. *The more assets in your Account, the more you will pay in fees and SHAOLIN may therefore have an incentive to encourage you to increase the assets in your account.**

SHAOLIN does not charge any other fees to Retail Clients and does not charge fees on the sale of investment products, nor does it currently maintain shared fee arrangements with any third parties. SHAOLIN will refrain from rendering any advice or services concerning securities of companies in which SHAOLIN may have substantial economic interest or other conflict, unless SHAOLIN discloses such conflict to you before providing such advice or services with respect to Retail Managed Accounts.

As a conversation starter, we encourage you to ask us on any of the below or other questions:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?

How do our financial professionals make money?

The managing members of the firm are the sole owners of SHAOLIN and benefits from any profits derived as the principal owners. All employees are compensated based on salary with bonus incentives. The bonuses are calculated based on various factors – they can be individual goal-based, or firm goal-based and can be tied to the success and growth of the firm.

Item 4 - Disciplinary History

Does SHAOLIN or any of our financial professionals have a legal or disciplinary history?

There are no legal or disciplinary events that are material to SHAOLIN or its employees. Go to Investor.gov/CRS, for free tools to research our firm and your Financial Professionals.

As a conversation starter, we encourage you to ask us on any of the below or other questions:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

For additional information about our services, please contact Anthony Giraulo at 212-433-4313. For our latest Form ADV Part 2A Disclosure Brochure and Form CRS is also available on our website. Fees and Account charges are outlined in more detail in SHAOLIN’s ADV Part 2A Brochure Item 5 - Fees and Compensation and Item 12. If you would like additional, up-to-date information or a copy of this disclosure, please call us at 212-433-4313.

As a conversation starter, we encourage you to ask us on any of the below or other questions:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?